

**City of Hoyt Lakes  
Resolution 2026-006**

Resolution of Application to the Drinking Water Revolving Fund for  
Regionalizing with the East Range Water Board

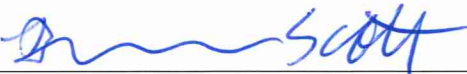
**WHEREAS**, that the City of Hoyt Lakes is hereby applying to the Minnesota Public Facilities Authority for a loan from the Drinking Revolving Fund for improvements to its municipal drink water system as described in the loan application.

**WHEREAS**, that the City of Hoyt Lakes estimates the loan amount to be \$24,200,000 or the as-bid cost of the project.

**WHEREAS**, that the City of Hoyt Lakes has the legal authority to apply for the loan, and the financial, technical, and managerial capacity to repay the loan and ensure proper construction, operation and maintenance of the project for its designed life.

**WHEREAS**, that the City of Hoyt Lakes hereby expresses its official intent to use proceeds of this loan to reimburse construction expenditures made prior to the issuance of its general obligation bond to the Public Facilities Authority

Adopted by the Hoyt Lakes City Council this 10<sup>th</sup> day of March 2026.



Brennan Scott, Mayor

Attest:



Dean Weiberg, City Administrator